

Quiñenco Initiates Process to Sell 5% of Nexans' Shares

- The holding company announced that its subsidiaries, **Invexans Limited and Tech Pack S.A.**, have started a process to sell a 5% stake in the French multinational company.

November 21, 2024.- Through material information submitted to the Chilean Financial Market Commission (CMF), Quiñenco reported today that its subsidiaries, Invexans Limited and Tech Pack S.A., have initiated a process to sell approximately 2.2 million shares of the French multinational Nexans, equivalent to 5% of the company.

The transaction will be carried out through an “accelerated bookbuilding offering,” which will take place by a private placement to institutional investors, beginning today. The final terms of the offer are expected to be announced no later than tomorrow, November 22, with payment of the shares anticipated for Tuesday, November 26.

If the transaction is completed, Quiñenco would maintain control of a 14.2% stake in Nexans, thereby remaining a reference shareholder with a presence on the company’s board. To underscore its commitment to Nexans' development, a 90-day lock-up period, during which the shares not included in the offer cannot be sold, was granted to the banks acting as global coordinators and joint bookrunners of the operation: Goldman Sachs International, Société Générale, and Jefferies. Additionally, Lazard was announced as financial advisor to Invexans Limited and Tech Pack S.A. for this transaction.

With more than 65 years in business, Quiñenco is one of the most diversified and global groups in Chile. The company, along with more than 75 thousand employees of its subsidiaries and associates, develops enterprises and seeks to contribute to the progress of all the countries where it is present.

*Through Banco de Chile, CCU, Nexans, Enex, CSAV and SM SAAM, Quiñenco contributes to the sustainable progress of people, working with **excellence, integrity and respect**. More information is available at www.quinenco.cl.*