

## Quiñenco completes the sale of 5% of Nexans for a total of US\$234 million

- **Invexans Limited and Tech Pack S.A., both subsidiaries of Quiñenco, have successfully sold a total of 2.2 million shares of the French multinational company through a private placement to institutional investors.**
- **After this sale, Invexans Limited remains a core shareholder of Nexans, with a remaining interest of approximately 14.2%..**

**November 22, 2024.-** Through a material information submitted to the Chilean Financial Market Commission (CMF), Quiñenco reported today that its subsidiaries, Invexans Limited and Tech Pack S.A., finalized the sale of a total of 2.2 million shares of Nexans, equivalent to an approximately 5.0% equity stake in the company.

The transaction was carried out through a private placement to institutional investors by way of an “accelerated bookbuilding offering” and was closed at a price of €102 per share. This allowed the companies to raise a net amount of US\$234 million, which will be allocated to new strategic investments and other corporate purposes. Additionally, Quiñenco reported that it preliminarily estimates the transaction will generate a positive net financial impact of approximately US\$65 million.

Following the sale, the equity stake of Quiñenco’s subsidiaries in Nexans was reduced from 19.2% to 14.2%. While Tech Pack S.A. sold its entire holding in the French multinational company, Invexans Limited remains a reference shareholder of Nexans, retaining its board representation, and reaffirming its commitment to continue actively supporting Nexans’ management team in pursuing its value creation strategy, as presented in the Capital Markets Day and US Investor Day.

Goldman Sachs International, Société Générale, and Jefferies acted as Joint Global Coordinators and Joint Bookrunners of the placement, while Lazard served as Financial Advisor to Invexans Limited and Tech Pack S.A.

As part of the transaction, Invexans Limited has granted a lock-up to the aforementioned banks, under which the remaining Nexans shares not included in the transaction cannot be sold for a period of 90 days.

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*With more than 65 years in business, Quiñenco is one of the most diversified and global groups in Chile. The company, along with more than 75 thousand employees of its subsidiaries and associates, develops enterprises and seeks to contribute to the progress of all the countries where it is present.*



*Through Banco de Chile, CCU, Nexans, Enex, CSAV and SM SAAM, Quiñenco contributes to the sustainable progress of people, working with **excellence, integrity and respect**. More information is available at [www.quinenco.cl](http://www.quinenco.cl).*