



**QUIÑENCO S.A.**

## **Quiñenco Placed a Total of 4 Million UF in Bonds on the Local Market**

- **Two series were issued: UF 3 million with a 27-year term at a rate of 1.65% and UF 1 million with a 12-year term at a rate of 1.20%.**
- **The two banks managing the deal, Banchile Citi and Scotiabank, highlighted that they had not seen such interest from the market for similarly structured bonds since October 2019, and that extremely competitive rates were attained.**

**Santiago, June 30, 2020.-** Today Quiñenco successfully placed two series of bonds in the local market for a total of UF 4,000,000, equivalent to US\$141 million at current exchange rates. The funds raised will be used as follows: at least 60% to finance Quiñenco's investment plan, at least 15% to refinance liabilities and the remainder for other corporate purposes.

The issuance consisted of two series of bonds. The Series X is a 12-year bond totaling UF 1,000,000, placed at a rate of 1.20%, representing a spread of 140 basis points with respect to the benchmark. The Series Y bond is a 27-year instrument for UF 3,000,000 and was placed at rate of 1.65% per annum, equivalent to a spread of 140 basis points over the benchmark.

The transaction was managed by Banchile Citi and Scotiabank, which commented how Quiñenco had successfully concluded the placement and had once again established itself in the local capital market as a repeat issuer that is increasingly attractive for investors.

Andrés Trucco, Investment Banking and Capital Markets Manager for Banchile Citi, commented "This was a very successful placement that achieved extremely competitive conditions in the midst of a pandemic, thus demonstrating the market's full confidence in Quiñenco and its future projects."

Deneb Schiele, Head of Debt Capital Markets for Scotiabank, remarked, "Both series obtained record placement rates for the Company, which demonstrates investor confidence in the Group, thanks to Quiñenco's solid position in the market, and the strength and diversification of its cash flows."

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*Quiñenco is one of the largest, most diversified corporate conglomerates in Chile. It owns interests in leading companies in the financial, beverage, manufacturing, energy, transport and port services industries, which together employ over 68 thousand people in Chile and abroad. More information is available at [www.quinenco.cl](http://www.quinenco.cl)*