



Quiñenco Appoints Pablo Granifo as Director to Replace Gonzalo Menéndez

- **The executive becomes a member of the Board of Directors after over 30 years in the Luksic Group's financial sector. Currently, he is also the Chairman of Banco de Chile and Viña San Pedro Tarapacá, and sits on the boards of CCU and Enex.**
- **The Chairman of Quiñenco's Board of Directors, Andrónico Luksic Craig, commented, "Pablo Granifo has played a fundamental role throughout our history in the financial industry, a cornerstone of our entrance, growth and consolidation in the Chilean banking market."**

Santiago, July 4, 2019. After a Board meeting marked by the unfortunate news of the passing of Gonzalo Menéndez Duque on Saturday, June 29th, Quiñenco reported today that Pablo Granifo Lavín had been appointed to replace him on the Company's Board of Directors.

Pablo Granifo Lavín (60) has a degree in business administration from Universidad Católica, and has spent most of his career in the domestic financial sector. He started in 1982 at Banco Osorno and in 1985 joined Banco O'Higgins, controlled by the Luksic Group, to create the risk area when he was only 27 years old. There he worked with Gonzalo Menéndez, the Chief Executive Officer of the financial entity at that time. After holding several positions in other companies and industries, he returned to Banco O'Higgins in 1995 and, since then, he has been permanently involved in managing the Group's financial sector.

Mr. Granifo played a leading role in the different partnerships and mergers within this sector. First, he participated in the merger of Banco O'Higgins with Banco de Santiago in 1997. Then he became Chief Executive Officer at Banco de A. Edwards, which merged with Banco de Chile in January 2002. There he was appointed Chief Executive Officer and has served as Chairman of the Board of Directors since 2007. In 2008, he also led the alliance process with Citigroup.

"Pablo Granifo has played a fundamental role throughout our history in the financial industry, a cornerstone of our entrance, growth and consolidation in the Chilean banking market," expressed Andrónico Luksic Craig, Chairman of the Board of Quiñenco.

In addition to his work at Banco de Chile, which represents 44% of Quiñenco's total investments at market value, Pablo Granifo is also the Chairman of Viña San Pedro Tarapacá and a Director at Enex and CCU, among other companies.

Following his appointment, Quiñenco's Board of Directors is formed by: Andrónico Luksic C. (Chairman), Jean-Paul Luksic F. (Vice Chairman), Nicolás Luksic P., Andrónico Luksic L., Fernando Cañas B., Hernán Büchi B., Matko Koljatic M. (independent) and Pablo Granifo L.

Quiñenco is one of the largest and most diversified business conglomerates in Chile, with consolidated assets of approximately US\$62.3 billion. It has investments in leading companies in the financial, food and beverage, manufacturing, energy, transport and port services sectors, which together employ approximately 69 thousand individuals in Chile and abroad. For more information, see www.quinenco.cl.