**Quiñenco Subsidiary will establish an Office in London for**

**the development of International Business**

* Through a material event, Invexans S.A. announced the incorporation of a new company in the British capital, particularly devoted to the analysis, performance and follow-up of international investments.
* Invexans also announced its financial statements as of December 31, 2017 with a net profit of US$36 million, significantly exceeding the figure of the previous year.

**Santiago, March 19, 2018**. Invexans S.A. Board of Directors, a company under the control of Quiñenco S.A. by 98.7%, approved today the creation of a subsidiary based in London. The new company shall have a professional team in the British capital, an international business center, aimed to identifying, assessing and materializing new growth opportunities, as well as developing and managing the investments portfolio.

The decision, announced today by Invexans to the Financial Market Commission through a material event, represents a new step in the internationalization strategy developed by Quiñenco, currently evident with its companies in over 120 countries of the five continents. Invexans, on the other hand is the referential shareholder with a 28.5% interest of Nexans, a French multinational cable and technological solutions company.

Invexans Chairman of the Board of Directors and Chief Executive Officer of Quiñenco, Francisco Pérez Mackenna, explained that “London is a strategic point that will allow us being closer to where we believe the opportunities for new business are, in line with the internationalization route we have strongly developed during the last years”.

In addition to the creation of its subsidiary in the United Kingdom, Invexans Board of Directros approved the Company’s financial statements, showing a net profit of US$36 million in 2017. This figure represents a 170% increase as compared to the previous term, explained by Nexans good performance, particularly driven by the high voltage submarine cables segment.

*Quiñenco is one of the largest and most diversified business conglomerates in Chile, with consolidated assets for approximately US$58,100 million. It participates in leading companies of the financial, beverage and food, manufacturing, energy, transportation and port services sectors which as a whole give employment to approximately 65 thousand individuals in Chile and abroad. For more information see*[*www.quinenco.cl*](http://www.quinenco.cl/)