



Quiñenco has also appointed Sergio Guzman Lagos to the position of Head of Human Resources and Communications. He will oversee the development of executives and personnel within Quiñenco's affiliate companies with the goal of transforming Quiñenco's network of human resource talent into a strategic advantage for the Group. Mr. Guzmán joins Quiñenco from Embotelladora Andina, where he served in various management positions, including General Manager of the company's Chilean operations. In his new position, he will report to Francisco Perez Mackenna, Quiñenco's CEO.

Additionally, David Perez has been named manager of Investor Relations, a responsibility formerly held by Andres Goijberg, who resigned from the Company in February 1999. Mr. David Perez reports to Luis Fernando Antunez, Quiñenco's CFO.

The addition of these executives to Quiñenco's senior management team completes a restructuring process, initiated in the second half of 1998, aimed at strengthening the Group's capacity to add value to its portfolio of businesses and through new businesses opportunities.

Quiñenco S.A., is the controlling entity of a portfolio of companies involved in financial services, copper and aluminum products, beverages, telecommunications, foods, hotels and residential real estate developent. Quiñenco is based in Santiago, Chile, and its businesses operate throughout the countires of the Southern Cone.

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