



QUIÑENCO S.A.

**FOR IMMEDIATE RELEASE**

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**Quiñenco S.A. Announces Dividend Proposal**

April 6, 2000 – Santiago, Chile (NYSE: LQ) The Board of Directors of Quiñenco S.A. has agreed to propose at the General Ordinary Shareholders' Meeting to be held on April 28, 2000, a final dividend payment corresponding to the 1999 fiscal year of Ch\$44.54132 per ordinary share (Ch\$445.41320 per ADR), payable on or after May 10, 2000 to shareholders of record as of May 4, 2000. The total amount proposed to be distributed of Ch\$ 48,093,048 corresponds to 30% of the net profits earned during 1999, in accordance with the established dividend policy of the Company.

Quiñenco S.A. is the controlling entity of a portfolio of companies involved in financial services, copper and aluminum products, beverages, telecommunications, foods, hotels and residential real estate development. Quiñenco is based in Santiago, Chile, and its businesses operate throughout the countries of the Southern Cone.

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